

**TIPPECANOE COUNTY BOARD OF COMMISSIONERS**

**RESOLUTION NO. 2011- 41 -CM**

WHEREAS, the Board of Commissioners ("Board") of Tippecanoe County, Indiana ("County") approved a lease dated August 6, 2001, between the Tippecanoe County Governmental Building Corporation ("Corporation"), as lessor, and the County, as lessee; and

WHEREAS, the Board has been advised that market conditions may permit the issuance of refunding bonds by the Corporation in order to reduce the annual lease rental payments made by the County or reduce the term of the bonds secured by the lease which will, in turn, result in an interest cost savings;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY, INDIANA, THAT:

Section 1. The Board hereby approves the refunding provided it results in a minimum savings of [\$750,000]. The Board hereby directs the Corporation to work with Ice Miller LLP, as bond counsel, Financial Solutions Group, Inc., as financial advisor, Hoffman, Luhman & Masson, PC, as counsel to the Corporation and The Bank of New York Mellon Trust Company, N.A. as escrow trustee; based upon the advice of the Corporation's financial advisor, an underwriter will be selected to market the refunding bonds.

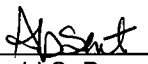
Section 2. The Board and the Auditor are hereby authorized to execute all appropriate documents necessary to accomplish the refunding.

Section 3. The refunding bonds constitute qualified tax-exempt obligations and are hereby designated as qualified tax exempt obligations for purposes of bank deductibility under Section 265(b)(3) of the Internal Revenue Code of 1986. The County or the Corporation does not expect to issue or have issued on its behalf any obligations in 2011 which when added to the amount of the refunding bonds will exceed \$10,000,000.

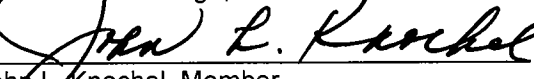
Section 4. This resolution shall be effective upon passage.

Passed and adopted by the Board of Commissioners this 7th day of November, 2011.

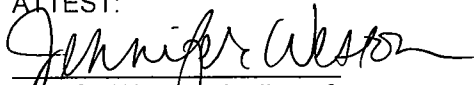
BOARD OF COMMISSIONERS OF  
TIPPECANOE COUNTY

  
\_\_\_\_\_  
David S. Byers, President

  
\_\_\_\_\_  
Thomas P. Murtaugh, Vice President

  
\_\_\_\_\_  
John L. Knochel, Member

ATTEST:

  
\_\_\_\_\_  
Jennifer Weston, Auditor of  
Tippecanoe County